



**“Waste Not, Want Not” Line of Credit and Term Loan Application  
Funding Available to DC-based Small Businesses for Food Waste Solutions  
Program by DSLBD and EatsPlace**

Tired of seeing perfectly good food go to waste? We've got the solution! EatsPlace, in partnership with DC Department of Small and Local Business Development's (DSLBD's) Business Microline of Credit Program and Food Waste Innovation Initiative, is offering DC-based small businesses a unique opportunity to turn food waste into profits. EatsPlace is offering "Waste Not Want Not" lines of credit and term loans to fund innovative solutions to reduce food waste. Examples include inventory management, equipment upgrades (including refrigerators, freezers, blast chillers, vacuum sealers, dehydrators), storage solutions, bulk purchasing, serving equipment, transportation or a new idea that helps preserve your profits and food.

**What is a line of credit?**

- A line of credit (LOC) is a flexible loan that gives your business the ability to borrow money when you need it. You can repay what you borrow immediately or in regular minimum payments over time. Interest is charged only on the amount you borrow.

**What are the terms of the Waste Not, Want Not line of credit?**

- Borrowing Amount: \$5,000 to \$25,000
- 6% fixed interest
- 1-year term with option to renew
- When you repay a portion of the line of credit, you may draw down that amount again if needed.
- No application fee. No documentation fee. No origination fee.

**What are the terms of the Waste Not, Want Not term loan?**

- Borrowing Amount: \$5,000 to \$25,000
- 6% fixed interest
- 2-year term with fixed payments of principal and interest over the life of the loan
- No application fee. No documentation fee. No origination fee.



Funding has been provided by the DC Department of Small and Local Business Development (DSLBD).

### **What may I use the line of credit and term loan funds for?**

- Food waste innovation projects such as inventory management, equipment upgrades (including refrigerators, freezers, blast chillers, vacuum sealers, dehydrators), storage solutions, bulk purchasing, serving equipment, transportation or a new idea that helps preserve your profits and food.
- Other projects that may support reduction of food waste (approval at discretion of the funder).

### **What is the deadline for applying for a line of credit or term loan?**

- 11:59PM DC Time on October 17, 2024

### **Who may apply?**

- For-profit entity (Business) based in the District of Columbia. Sole Proprietors, with a valid business license, are allowed;
- Businesses with 25 or fewer employees (based on full-time equivalents);
- Businesses or business owners who are facing barriers to accessing lines of credit through banks or other traditional funders;
- Businesses that have active incorporation status, DC business license(s) and is verified local; and
- Applicants that have completed DSLBD's Equitable Access to Capital Survey and Passport Assessment by the application deadline.

### **How do I apply?**

- To apply, please complete this application. E-mail the completed application (signed) and supporting documents to [info@eatsplace.com](mailto:info@eatsplace.com). If you would like to use a link to upload your documents, please contact EatsPlace at [info@eatsplace.com](mailto:info@eatsplace.com) to receive that link.
- Include the following supporting documents when you submit your application:
  1. Business tax return – last year (2023)
  2. Your personal tax return – last year (2023)
  3. Your photo ID – driver's license, state-issued photo ID or passport
  4. Business bank statements – last three months
  5. Personal bank statements – last three months
  6. Voided check from your business checking account
  7. Your personal credit report
  8. DC incorporation number and DC business license certificate(s) – optional but recommended as including this information will facilitate a more expedited review of your application

### **How do I get a copy of my credit report and how much does it cost?**

- To get a copy of your credit report for free, visit [AnnualCreditReport.com](http://AnnualCreditReport.com). We will accept any one of the three credit bureaus.

### How secure is this online application?

- We understand the need to protect sensitive information. When you submit this application, your data will be stored using PCI compliance. For security details, see <https://www.cognitoforms.com/support/74/entries/data-security>

### What if I have questions or need assistance, what do I do?

- One-on-one help: Connect with EatsPlace for personalized assistance with your application. Send an email to [info@eatsplace.com](mailto:info@eatsplace.com) with the subject line of “LOC Help”
- Information session: Join us for a comprehensive session where we'll dive into the program details, the line of credit application process, and how to complete your application. Visit <https://eatsplace.com> for a list of information sessions.
- EatsPlace also offers general consulting and technical assistance. For more information visit <https://eatsplace.com/technical-assistance/>

### I need language assistance. What can I do?

- To receive a line of credit and term loan application in your preferred language, please contact us at [info@eatsplace.com](mailto:info@eatsplace.com) or by phone at 202-882-3287.
- ይህንን ሰነድ ወይም የብድር ማመልከቻ በምትመርጥበት ቋንቋ ለመቀበል፣እባክህ በ [info@eatsplace.com](mailto:info@eatsplace.com) ወይም በስልክ 202-882-3287 አግኙን።
- 要收到您首选语言的贷款申请, 请通过 [info@eatsplace.com](mailto:info@eatsplace.com) 或致电 202-882-3287 与我们联系.
- Pour recevoir une demande de prêt dans la langue de votre choix, veuillez nous contacter à [info@eatsplace.com](mailto:info@eatsplace.com) ou par téléphone au 202-882-3287.
- 선호하는 언어로 대출 신청서를 받으려면 [info@eatsplace.com](mailto:info@eatsplace.com) 또는 전화 202-882-3287로 문의하세요.
- Para recibir este documento o una solicitud de préstamo en su idioma preferido, contáctenos en [info@eatsplace.com](mailto:info@eatsplace.com) o por teléfono al 202-882-3287.
- Để nhận đơn đăng ký vay bằng ngôn ngữ ưa thích của bạn, vui lòng liên hệ với chúng tôi theo địa chỉ [info@eatsplace.com](mailto:info@eatsplace.com) hoặc qua điện thoại theo số 202-882-3287.

## Section 1: ELIGIBILITY

1. Do you own a DC-based business that: (a) has 25 or fewer employees; (b) has faced barriers accessing lines of credit with traditional funders; and (c) offers a variety of business products or services, including but not limited to food products or food services. If you answer no to this question, you are not eligible for this line of credit.

- Yes  
 No

2. Do you run a cannabis businesses (THC)? If you answer yes to this question, you are not eligible for this line of credit.

- Yes  
 No

3. Have you completed DC's Department of Small and Local Business Development's Equitable Access to Capital Survey? If not, please complete the survey at: <https://bit.ly/EquitableCapitalAccessSurvey>.

- Yes  
 No

4. Would you like to apply for a line of credit or term loan or both?

- Line of Credit  
 Term Loan  
 Both (whatever I can qualify for)

5. Line of Credit or Term Loan Requested. Specify in dollars (\$) the amount of credit for which you would like to apply.

- \$25,000  
 \$20,000  
 \$15,000  
 \$10,000  
 \$7,500  
 \$5,000

6. Purpose of line of credit or loan. What will you do with the money you borrow? How will this line of credit or term loan reduce food waste in your business or the community?

Select as one or more as applicable:

- Inventory management (bulk purchasing, seasonal changes/demand, menu flexibility)
- Equipment upgrades (better storage, food prep, serving equipment, efficient appliances, transportation)
- Composting
- Dynamic pricing
- Donation programs
- Staff training (waste awareness, proper storage, food safety)
- Other related to mitigating food waste. If other food waste, explain:
- Other NOT related to food waste mitigation. If other, explain:

7. By October 17, 2024, do you attest to complete the DSLBD's Passport to Funding Readiness Assessment? Link will be provided after your completion of the Equitable Access to Capital Survey.

- Yes
- No

7. How did you hear about us?

- Flyer
- Word of Mouth
- Social Media
- DSLBD
- Email from EatsPlace
- Other (Please specify)

## **Section 2: BUSINESS OWNER INFORMATION**

1. First Name:
2. Middle Name:
3. Last Name:
4. Home Address:
5. Home City:
6. Home State:
7. Home Zip Code:
8. Cell Phone Number:
9. Personal Phone Number:
10. Personal Email:
11. Social Security Number:
12. Current Employer (if other than the business applying for this line of credit):
13. Title/Position at Current Employer:
14. Employer Address:
15. Employer City:
16. Employer State:
17. Employer Zip Code:

### Section 3: DEMOGRAPHICS

Answers to these demographic questions will not be used when considering your line of credit application. EatsPlace does not discriminate on the basis of race, color, national origin, sex, age, or disability. See <https://eatsplace.com/title6/>

1. What is your birthday?:

2. What is your gender?

- Male
- Female
- Other
- Prefer not to disclose

3. How do you identify?

Select as one or more as applicable:

- Asian or Pacific Islander
- African American
- Caucasian
- Latino
- Native American
- Other/Prefer not to disclose

4. Are you a Veteran?

- Yes
- No

5. Are you a person with disability(ies)?

- Yes
- No

6. What is your preferred language?

- English
- Spanish
- Amharic
- French
- Korean
- Chinese
- Vietnamese
- Other. If other, which language:

#### **Section 4: BUSINESS INFORMATION**

1. Legal Name of Business:
2. Names of all other Business Owners besides yourself. All owners of more than 25% of the business must complete a line of credit application. This line of credit application will not be considered complete until all such owners complete separate applications.
3. Employer Identification Number (EIN):
4. Business Address:
5. Business City:
6. Business State:
7. Business Zip Code:
8. Business Ward in DC. If you do not know your Business Ward, look it up here: <https://planning.dc.gov/whatsmyward>.  
Ward:
9. Business Email:
10. Business Phone Number:
11. Business Website:
12. Business Social Media. If your business has a Facebook, Instagram, Twitter/X, Tik Tok or YouTube channel, please list them here:



13. Type of Business

Select one or more as applicable:

- Fast casual food establishment
- Full service restaurant
- Commissary kitchen
- Caterer
- Consumer packaged goods manufacturer
- Ghost kitchen
- Coffee shop
- Farmer
- Farmers market vendor
- Food truck
- Restaurant supplier
- Other. If other, explain:

14. How is your business organized?

- Partnership
- LLC
- Corporation
- I am not sure

15. How many years have you been in business?:

16. Annual Gross Sales/Receipts for Your Business (past 12 months):

17. Net Profits for Your Business (past 12 months):

18. Employment Data (Current) – Include yourself in the count:

Current Number of Full Time Employees:

Current Number of Part Time Employees:

19. Employment Data (Expected after receiving line of credit) – Include yourself in the count:

Estimated Number of Full Time Employees:

Estimated Number of Part Time Employees:

**Section 5: ADDITIONAL QUESTIONS**

1. Have you ever received a loan for your business?

- Yes
- No

1A For each loan your business has received, please list the lender, interest rate, monthly payment, outstanding balance and date by which outstanding balance must be repaid in full.

2. Which of the following services have you used in the last 12 months?

Select one or more as applicable:

- Bank checking account
- Check cashing service
- Payday / payroll lender
- Money orders
- Rent-to-own
- Did not use any of the above

3. Has your business or any principal owner filed bankruptcy or been sued in the last seven years?

- Yes
- No

4. Have you been delinquent or stopped making payments on any of the following: mortgage/rent, credit cards, loan payments, child support, tax obligations or student loans?

- Yes
- No

5. Has your business been delinquent or stopped making payments on any of the following: mortgage/rent, credit cards, accounts payables, loan payments, tax obligations?

- Yes
- No

6. How many times have you incurred overdraft fees on your personal or business bank accounts?
- Never
  - 1 time
  - 2 times
  - 3 times or more
7. If the answer to any of the questions in this section is “yes,” please provide more details. If you have nothing further to add, type "N/A":
8. Is there anything else you want to share about you or your business?:

## Section 6: SUPPORTING DOCUMENTATION

Please submit the documents below to [info@eatsplace.com](mailto:info@eatsplace.com). If you would like to use a link to submit your documents, please contact EatsPlace at [info@eatsplace.com](mailto:info@eatsplace.com) to receive that link. Documents must be sent in one of the following formats .png, .jpg, .jpeg, .pdf and .docx. If you do not have a scanner, you may take a picture of the documents.

If you have issues uploading, feel free to contact EatsPlace at [info@eatsplace.com](mailto:info@eatsplace.com).

1. 2023 Business tax return – include all pages, including schedules
2. 2023 Personal tax return – include all pages, including schedules
3. Your photo ID – driver’s license, state-issued photo ID or passport
4. Business bank statements – last three months
5. Personal bank statements – last three months
6. Voided check from your business checking account
7. Your credit report – include all pages
8. DC incorporation number and DC business license certificate(s) – optional but recommended as including this information will facilitate a more expedited review of your application

## Section 7: APPLICANT CERTIFICATIONS

I understand that this application cannot be processed until I have submitted the supporting documents as requested by EatsPlace and until I have completed DSLBD’s Equitable Access to Capital Survey. I understand that applying for a line of credit or term loan is not a guaranty that a line of credit or term loan will be approved. I also understand that I will need to complete DSLBD’s Passport for Funding Readiness Assessment.

I certify that all the information contained in this application (and supporting documents) is true and includes a complete representation of all material facts as of this date. In addition, I give permission to Baba's Cooking School, LLC dba EatsPlace, and/or staff to request and receive information required to verify employment, mortgages, deed of trust, savings accounts, credit accounts, and all other information necessary to complete the application for this line of credit, including but not limited to, maintenance of account. I also understand that DSLBD may request a copy of this application or the information contained in it.

After you have signed below, please e-mail the completed application and supporting documents to [info@eatsplace.com](mailto:info@eatsplace.com). If you would like to use a link to upload your documents, please contact EatsPlace at [info@eatsplace.com](mailto:info@eatsplace.com) to receive that link.

Signature:

Printed Name:

Date: